

## NOTICE OF SUPPLEMENTAL BUDGET HEARING

- For supplemental budgets proposing a change in any fund's expenditures by more than 10 percent.

A public hearing on a proposed supplemental budget for Junction City School District, for the  
(District name)

current fiscal year, will be held at 325 Maple Street, Junction City, OR.  
(Location)

The hearing will take place on November 26, 2018 at 5:45  a.m.  p.m..  
(Date) (Time)

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after November 20, 2018  
(Date)

at 325 Maple Street, Junction City, OR, between the hours of 8:00  a.m.  p.m. and 4:00  a.m.  p.m..  
(Location)

### SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: General Fund

	Resource	Amount		Expenditure—indicate Org. unit / Prog. & Activity, and Object class.	Amount
1.	5110 - Bond Proceeds	\$ 13,160,000.00	1.	5400 - PERS UAL Bond	\$ 13,000,000.00
2.			2.	2520 - Fiscal Services	\$ 160,000.00
3.			3.		
<b>Revised Total Fund Resources</b>		<b>\$ 13,160,000.00</b>	<b>Revised Total Fund Requirements</b>		<b>\$ 13,160,000.00</b>

Explanation of change(s):

The District has sold Bonds to pay a portion of the PERS UAL. The Bonds will be paid by an internal assessment to the expenditure accounts proportionate to the amount of PERS rate credit. This Supplemental Budget records the receipt of the Bond Proceeds along with the payment to PERS and associated bond costs.

FUND: \_\_\_\_\_

	Resource	Amount		Expenditure—indicate Org. unit / Prog. & Activity, and Object class.	Amount
1.			1.		
2.			2.		
3.			3.		
<b>Revised Total Fund Resources</b>			<b>Revised Total Fund Requirements</b>		

Explanation of change(s):